

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
W.R. GRACE & CO., <u>et al.</u> ,)	Case No. 01-01139 (JKF)
)	(Jointly Administered)
Debtors.)	
)	Objection Deadline: 4/2/07
)	Hearing Date: Scheduled if Necessary

**COVER SHEET
THIRTY-SECOND MONTHLY INTERIM APPLICATION
OF PHILLIPS, GOLDMAN & SPENCE, P.A. AS LOCAL COUNSEL TO
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE
PERIOD OF JANUARY 1, 2007 TO JANUARY 31, 2007**

Name of Applicant:	Phillips, Goldman & Spence, P.A. ("PG&S")
Authorized to Provide Professional Services to:	David T. Austern, Future Claimants' Representative (the "FCR")
Date of Retention	PG&S Retention Order entered September 27, 2004
Period for which Compensation is Sought:	January 1, 2007 through January 31, 2007
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$14,348.50
80% of Fees to be Paid:	\$11,478.80
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	\$56.44
Total Fees @ 80% and Expenses:	\$11,535.24
This is an:	<u> X </u> interim <u> </u> monthly <u> </u> final application

The total time expended for fee application preparation during this time period was 1.20 hours and the corresponding fees were \$309.00. The time spent for this matter will be requested in subsequent monthly interim applications.

PREVIOUS APPLICATIONS

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
1 st Monthly Application 5.24.04-6.30.04 Filed 10.6.04 Dkt No. 6549	\$5,034.50	\$0.00	Filed 10.27.04 Dkt No. 6751	\$4,027.60	\$1,006.90	\$4,027.60
1 st Quarterly Fee Application 5.24.04-6.30.04 Filed 10.27.04 Dkt No. 6752	\$5,034.50	\$0.00	Filed 11.19.04 Dkt No. 6696	N/A	\$1,006.90	1,006.90
2 nd Monthly Application 7.1.04-7.31.04 Filed 10.6.04 Dkt No. 6550	\$2,619.00	\$852.87	Filed 11.11.04 Dkt No. 6883	\$2,095.20	\$523.80	\$2,948.07
3 rd Monthly Application 8.1.04-8.31.04 Filed 10.8.04 Dkt 6569	\$3,110.00	\$450.36	Filed 11.11.04 Dkt No. 6884	\$2,488.00	\$622.00	\$2,938.36
4 th Monthly Application 9.1.04-9.30.04 Filed 10.28.04 Dkt No. 6783	\$5,034.50	\$419.64	Filed 11.19.04 Dkt No. 6997	\$4,107.20	\$1,026.80	\$4,526.84
2 nd Quarterly Fee Application 7.1.04-9.30.04 Filed 11.16.04 Dkt No. 6940	\$10,863.00	\$1,722.87	Filed 3.9.05 Dkt No. 7997	N/A	\$2,187.6	N/A
5 th Monthly Application 10.1.04-10.31.02 Filed 11.29.04 Dkt No. 7041	\$6,273.00	\$582.11	Filed 12.21.04 Dkt No. 7278	\$5,018.40	\$1,254.60	\$5,600.51
6 th Monthly Application 11.1.04-11.30.04 Filed 12.28.04 Dkt No. 7370	\$7,128.00	\$249.55	Filed 1.28.05 Dkt No. 7643	\$5,702.40	\$1,425.60	\$5,951.95
7 th Monthly Application 12.1.04-12.31.04 Filed 1.28.05 Dkt No. 7644	\$7,245.00	\$186.54	Filed 2.28.05 Dkt No. 7917	\$5,796.00	\$1,449.00	\$5,982.54
3 rd Quarterly Fee Application 10.1.04-12.31.04 Filed 2.15.05 Dkt No. 7783	\$20,646.00	\$1,018.20	Filed 6.14.05 Dkt No. 8613	N/A	\$4,129.20	N/A

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
8 th Monthly Application 1 1 05-1 31 05 Filed 2 28 05 Dkt No 7918	\$9,247 00	\$2,039 47	Filed 3 29 05 Dkt No 8135	\$7,397 60	\$1,850 00	\$9,437 07
9 th Monthly Application 2 2 05-2 28 058 Filed 4 8 05 Dkt No 8191	\$3,373 00	\$164 44	Filed 4 26 05 Dkt No 8284	\$2,862 84	\$674 60	\$2,862 84
10 th Monthly Application 3 1 05-3 31 05 Filed 4 26 05 Dkt No 8285	\$4,127 50	\$461 38	Filed 6 6 05 Dkt No. 8553	\$3,763 38	825 00	\$3,763 38
4 th Quarterly Application 1 1 05-3 31 05 Filed 4 29 05 Dkt No 8303	\$16,747 50	\$2,665 29	Filed 9 14 05 Dkt No 9418	N/A	\$3349 49	\$3349 49
11 th Monthly Application 4 1 05-4 30 05 Filed 6 6 05 Dkt No 8554	\$4,910 00	\$195 51	Filed 7 26 05 Dkt No. 9094	\$3,928 00	\$982 00	\$4,123 51
12 th Monthly Application 5 1 05-5 31 05 Filed 6 27 05 Dkt No. 8686	\$3,596 00	\$309 93	Filed 7 20 05 Dkt No. 9029	\$2,876 80	\$719 20	\$3,186 73
13 th Monthly Application 6 1 05-6 30 05 Filed 7 26 05 Dkt No. 9095	\$5,395 00	1,093 35	Filed 8 31 05 Dkt No. 9288	\$4,316 00	\$1,079 00	5,409 35
5 th Quarterly Application Filed 7 27 05 Dkt No 9096	\$13,901 00	\$1,598 79	Filed 12 5 05 Dkt No. 11250	N/A	\$2,780 20	\$2,780 20
14 th Monthly Application Filed 1 3 06 Dkt No. 11474	\$13,174 50	\$212 31	Filed 1 30 06 Dkt No 11643	\$10,539 60	\$2,634 90	\$10,751 91
15 th Monthly Application Filed 1 3 06 Dkt No. 11475	\$6,226 00	\$113 00	Filed 1 30 06 Dkt No 11644	\$4,980 80	\$1,245 20	\$5,093 80
16 th Monthly Application Filed 1 3 06 Dkt No. 11476	\$6,258 00	\$95 26	Filed 1 30 06 Dkt No. 11645	\$5,006 4	\$1,251 60	\$5,101 66
6 th Quarterly Application Filed 1 3 06 Dkt No. 11477	\$25,658 50	\$420 57	Filed 3 21 06 Dkt No 12097	N/A	\$5,131 70	\$5,131 70
17 th Monthly Application Filed 1 3 06 Dkt No. 11478	\$10,201 00	\$9 11	Filed 1 30 06 Dkt No 11646	\$8,160 80	\$2,040 20	\$8,169 91

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
18 th Monthly Application Filed 1.3.06 Dkt No. 11479	\$5,406.50	\$10.88	Filed 1.30.06 Dkt No. 11647	\$4,325.20	\$1,302.90	\$4,336.08
19 th Monthly Application Filed 2.6.06 Dkt No. 11722	\$7,533.00	\$133.39	Filed 3.1.06 Dkt No. 11918	\$6,026.40	\$1,506.60	\$6,159.79
7 th Quarterly Application Filed 2.10.06 Dkt No. 11746	\$23,140.50	\$153.38	Filed 3.21.06 Dkt No. 12098	N/A	\$4,849.70	\$4,849.70
20 th Monthly Application Filed 2.27.06 Dkt No. 11910	\$8,479.50	\$371.71	Filed 4.28.06 Dkt No. 12332	\$6,783.60	\$1,695.90	\$7,155.31
21 st Monthly Application Filed 3.23.06 Dkt No. 12109	\$6,008.50	\$469.08	Filed 4.28.06 Dkt No. 12333	\$4,806.80	\$1,201.70	\$5,275.88
22 nd Monthly Application Filed 4/28/06 Dkt No. 12334	\$5,694.00	\$580.22	Filed 12/5/55 Dkt No. 5/31/06	\$4,555.20	\$1,138.80	\$5,135.42
8 th Quarterly Application Filed 5/31/06 Dkt No. 12556	\$20,182.00	\$1,421.01	Filed 9/11/06 Dkt No. 13188	N/A	\$4,036.40	4,036.40
23 rd Monthly Application Filed 8.23.26 Dkt No. 13042	\$5,289.50	\$1,080.15	Filed 9/20/06 Dkt No. 13270	\$4,231.60	\$1,057.90	\$5,311.75
24 th Monthly Application Filed 8.23.06 Dkt No. 13043	\$4,235.00	\$2,740.09	Filed 9/20/06 Dkt No. 13271	\$3,338.00	\$847.00	\$6,128.09
25 th Monthly Application Filed 8.23.06 Dkt No. 13044	\$3,753.50	\$564.12	Filed 9/20/06 Dkt No. 13272	\$3,002.80	\$750.70	\$3,566.92
9 th Quarterly Application Filed 8.29.06 Dkt No. 13078	\$13,278.00	\$4,384.36	Filed 12.7.06 Dkt No. 13941	N/A	\$2,655.60	\$2,655.60
26 th Monthly Application Filed 8/29/06 Dkt No. 13079	\$7,094.50	\$62.04	Filed 9.20.06 Dkt No. 13273	\$5,675.60	\$1,418.90	\$5,737.64
27 th Monthly Application Filed 10.2.06 Dkt No. 13333	\$11,850.50	\$270.91	Filed 10.30.06 Dkt No. 13517	\$9,480.40	\$2,370.10	\$9,751.31
28 th Monthly Application Filed 10.30.06 Dkt No. 13518	\$11,649.00	\$1,264.75	Filed 11.27.06 Dkt No. 13786	\$9,319.20	\$2,329.80	\$10,583.95
10 th Quarterly Application Filed 11.9.06 Dkt No. 13611	\$30,594.00	\$1,597.70	Filed 12.7.06 Dkt No. 13942	N/A	\$6,118.80	

Fee Application Filing Date, Docket No.	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
29 th Monthly Application Filed 11/27/06 Dkt No. 13787	\$7,261.00	\$358.99	Filed 12/20/06 Dkt No	\$5,808.80	\$1,452.20	6,167.79
30 th Monthly Application Filed 12/20/06 Dkt No. 14082	\$8,944.50	\$97.57	Filed 1/30/07 Dkt No. 14424	\$7,155.60	\$1788.90	\$7,253.17
31 st Monthly Application Filed 2/5/07 Dkt No. 14485	\$17,130.50	\$1,314.03	Filed 3/5/07 Dkt No. 14747	\$13,704.40	\$3,426.10	
11 th Quarterly Application Filed 2/7/07 Dkt No. 14511	\$33,336.00	\$1,314.03	Filed Dkt. No.	N/A	\$6,667.20	

CURRENT COMPENSATION SUMMARY**JANUARY 1, 2007 THROUGH JANUARY 31, 2007**

Name of Professional Person	Position of the Applicant, Number of years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
John C. Phillips, Jr.	Director/17 years/1974/ litigation/bankruptcy	\$375	35.50	\$13,312.50
Celeste A. Hartman	Sr. Paralegal/10 years/20 years prior experience	\$140	7.40	\$1,036.00
Grand Total			42.90	\$14,348.50
Blended Rate:				\$334.46

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees
Litigation	39.4	\$13,717.50
Fee/Employment Applications	2.8	\$533.00
Case Administration	0.7	\$98.00
Total		\$14,348.50

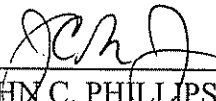
EXPENSE SUMMARY

Expense Category	Service Provider	Total Expenses
In-House Reproduction (10¢ per page)	N/A	\$4.10
Long Distance Phone Charges	N/A	\$1.71
Postage	N/A	\$.63
Document Retrieval/Copy/Mail Service	Parcels, Inc.	\$50.00
Total		\$56.44

The FCR was appointed effective May 24, 2004. Since his appointment, the FCR and his professionals have focused on due diligence with respect to the Debtors and events occurring in

these cases over the previous three years, and on protecting the rights of the future claimants with respect to actions taken by the Debtors, the Committees and other parties in interest.

PHILLIPS, GOLDMAN & SPENCE, P.A.



JOHN C. PHILLIPS, JR., ESQUIRE (#110)
1200 North Broom Street
Wilmington, DE 19806
(302) 655-4200
(302) 655-4210
Local Counsel to David T. Austern, as Future
Claimants' Representative

Date: March 13, 2007